

**TOWNSHIP OF FLORENCE  
RESOLUTION NO. 2021-90**

**RESOLUTION OF NEED FOR AFFORDABLE HOUSING**

**WHEREAS**, Project Freedom (hereinafter referred to as the “Sponsor”) proposes to construct an affordable rental housing project consisting of no less than 72 total units deed restricted to persons or families with special needs as well as persons or families with moderate, low or very low income (hereinafter referred to as the “Project”) pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1.1 et seq., and all applicable guidelines promulgated thereunder (the foregoing hereinafter collectively referred to as the “HMFA Requirements”) within the Township of Florence (hereinafter referred to as the “Municipality”) on a site described as Lots 4.02 and 9, Block 121 as shown on the Official Assessment Map of the Township of Florence, Burlington County and commonly known as the intersection of Route 130 and Hornberger Avenue, Florence, New Jersey; and

**WHEREAS**, the Project will be subject to the HMFA Requirements and the mortgage and other loan documents executed between the Sponsor and the New Jersey Housing and Mortgage Finance Agency (hereinafter referred to as the “Agency”); and

**WHEREAS**, pursuant to the HMFA Requirements, the governing body of the Municipality hereby determines that there is a need for this housing project in the Municipality.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Florence (the “Council”) that:

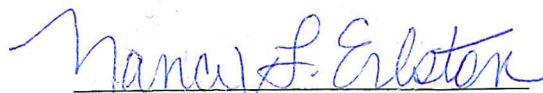
- (1) The Council finds and determines that the affordable rental housing project consisting of no less than 72 total units deed restricted to persons or families with special needs as well as persons or families with moderate, low or very low income proposed by the Sponsor meets or will meet an existing housing need;
- (2) The Council does hereby adopt the within Resolution and makes the determination and findings herein contained by virtue of, pursuant to, and in conformity with the provisions of the HMFA Law to enable the Agency to process the Sponsor’s application for Agency funding to finance the Project.

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I, **NANCY L. ERLSTON**, Township Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing is a true copy of a Resolution approved by the Township Council at a meeting held on April 21, 2021.

  
NANCY L. ERLSTON, RMC  
Township Clerk